

TOWN OF HOOKSETT
TRUSTEES OF THE TRUST FUNDS

MEETING MINUTES

FEBRUARY 3RD 2016

ATTENDEES: CLAIRE LYONS, PAUL LOISELLE, HENRY ROY AND CHRISTINE SOUCIE

CALL TO ORDER 9:05

ACCEPTANCE OF THE MINUTES OF NOVEMBER 9TH.....MOTION CARRIED

CHRISTINE REQUESTED THAT CLAIRE LYONS SEND AN E-MAIL TO DAVID MAYES AT MACKENSEN & COMPANY REGARDING THE CHANGES THAT HAVE BEEN MADE TO THE SOFTWARE THAT EFFECT THE MS-9 REPORT AND HOW THE FEES ARE CHARGED AND THE TIMING AS TO WHEN THEY ARE DEDUCTED.

CHRISTINE WOULD LIKE TO MAINTAIN A SEPARATE LINE ITEM FOR FEES.

CLAIRE SENT AN E-MAIL TO MACKENSEN FEB. 4TH REQUESTING THAT THE FEES BE ENTERED AS A SEPARATE LINE.
WAITING A RESPONSE.

ADDITIONAL DISCUSSION:

HENRY ROY REVIEWED THE CURRENT RETURNS ON INVESTMENTS WITH REGARD TO INFLATION.

CURRENTLY THE FUNDS ARE STAYING AHEAD OF INFLATION. WHICH IS ONE OF THE THE PRIMARY OBJECTIVE.

CURRENT ANNUAL INFLATION RATE FOR 2015 WAS 0.12%

MOTION TO ADJOURN 10:05

NEXT MEETING SCHEDULED FOR APRIL 13TH 2016

RESPECTFULLY SUBMITTED,

PAUL LOISELLE

Claire Lyons
Paul Loielle
Henry Roy